

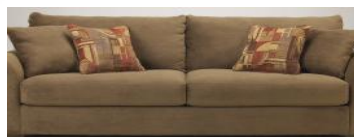
REPUBLIC OF SOMALILAND



MINISTRY OF NATIONAL PLANNING AND DEVELOPMENT
Central Statistics Department

OFFICIAL RELEASE

Monthly Consumer Price Index July 2017



SOMALILAND CONSUMER PRICE INDEX

The Central Statistics Department of the Ministry of National Planning & Development (Monopod), has released the Consumer Price Index (CPI) for the month of July 2017 (Base year 2012=100).

Highlights of CPI, July 2017

1.1 Annual Inflation

The Annual Headline Inflation for the year ending July 2017 rise at 13.8 percent compared to the 12.2 percent recorded during the year ended Jun 2017.

The Annual Headline Inflation was high for Food Crops which rise to 14.3 percent for the year ending July 2017 compared to 6.0 percent recorded for the year ended Jun 2017. The driver of Annual Food Crops were Fruit (Class) that increased to 29.5 percent for the year ending July 2017 compared to the 22.9 percent registered during the year ended Jun 2017. In addition, Bread & Cereal (Class) that registered an 11.2 percent rise for the year ending July 2017 compared to the 10.6 percent recorded for the year ended Jun 2017.

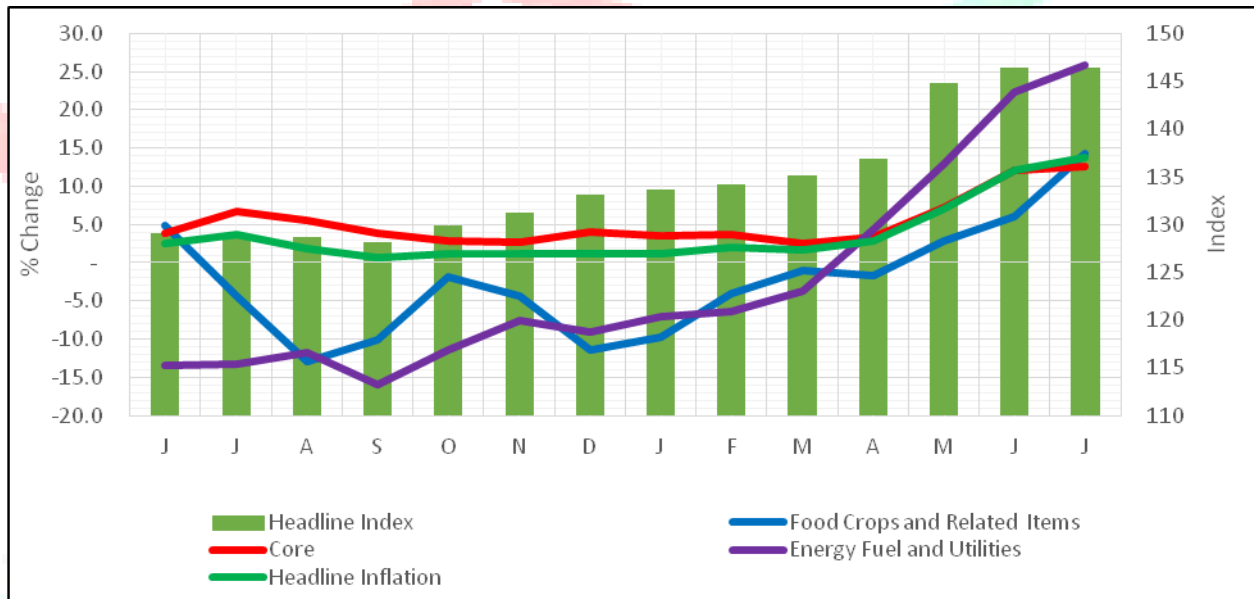
The Annual Core Inflation also rise to 12.6 percent for the year ending July 2017 compared to the 12.1 percent recorded for the year ended Jun 2017. This was driven by the Services inflation that registered 1.7 percent for the year ending July 2017 compared to the minus 0.2 percent recorded during the year ended Jun 2017. Other Goods inflation increased to 15.4 percent for the year ending July 2017 compared 15.3 percent recorded for the year ended Jun 2017.

In addition, the Annual Inflation Energy, Fuels and Utilities (EFU) increased to 25.8 percent for the year ending July 2017 compared to the 22.3 percent recorded during the year ended Jun 2017. The drivers were Annual Inflation for Charcoal inflation that recorded 15.6 percent for the year ending July 2017 compared to 7.3 percent recorded for the year ended Jun 2017. In addition, were Electricity charges inflation rise to 50.0 percent for the year ending July 2017 compared to 39.9 percent recorded in Jun 2017.

1.2 Monthly Inflation

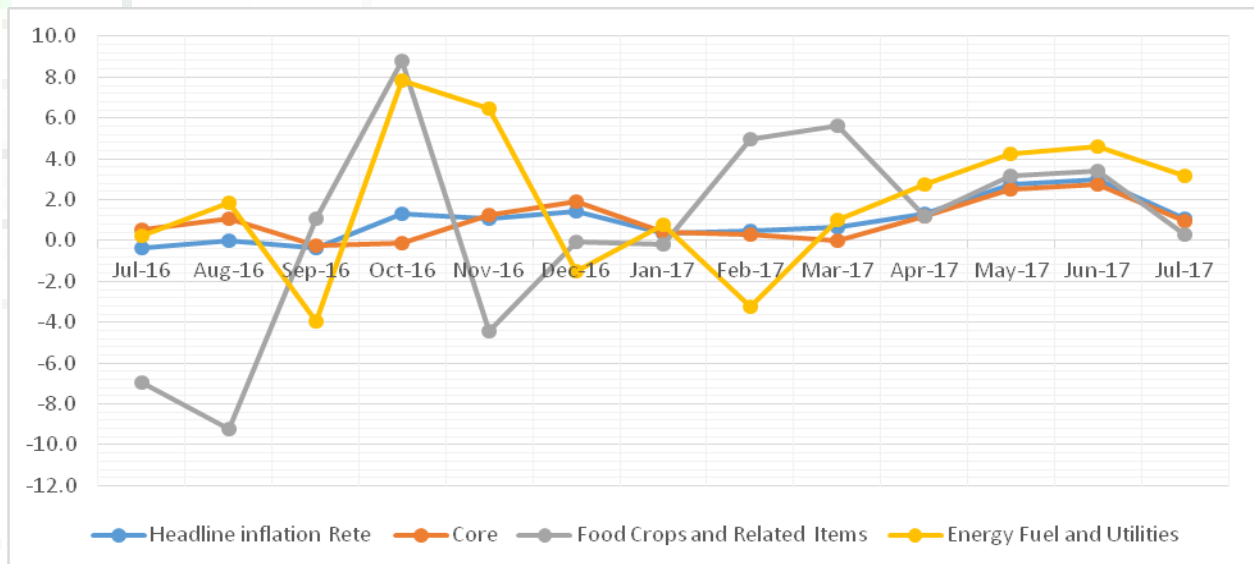
The Monthly Headline Inflation for July 2017 declined by 1.1 percent from 3.0 percent recorded in Jun 2017. This was due to Monthly Food Crop and related items Inflation that dropped 0.3 percent during July 2017 from 3.4 percent recorded in Jun 2017. Similarly the EFU Inflation decline by 3.2 percent in July 2017 where 4.6 percent recorded in Jun 2017. However, the Monthly Services Inflation decreased by 1.2 percent in July 2017 which 1.3 percent recorded during Jun 2017. The detailed Monthly Inflation figures per Division are presented in below table one.

Graph 1: Somaliland Headline Index and Annual Inflation rates for 3 major components, Jun2016 – July 2017: (2012 = 100)



Source: CSD, MoNP&D

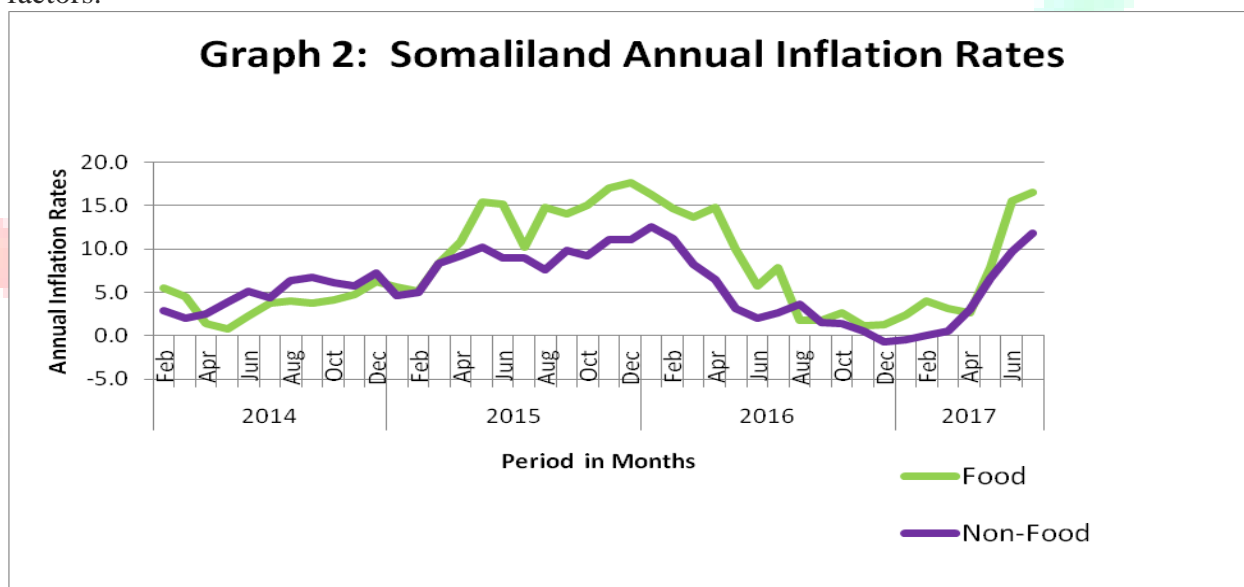
Graph 2: Somaliland Headline Monthly Inflation rates for 3 major components, July2016 – July 2017: (2012 = 100)



Graph 3: Somaliland Annual Inflation Rates

Graph 2 also demonstrates that for the entire period i.e. July 2016 to July 2017, the measured annual inflation rates are increasing. This is an indication of persistent increase in consumer prices within the Somaliland economy which has a negative impact on the welfare of the households more especially those with a fixed income together with those with very low income

and without any savings at all. The same graph shows that food prices were instable compared to non-food prices. Food prices changed more frequently and sharply mostly due the seasonal factors.



Note: The CPI compilation from July 2017, still the market prices scores on the highest trend fluctuation of food items. The depreciation of Somaliland shilling was the highest to the point of 9645/= per one dollar. This depreciation of SLSH was caused by the ban of livestock export to the Arabian Gulf states and the continuation of drought for years brought economic instability.

Table 1: Somaliland Consumer Price Index (CPI) and Inflation for Core, Food Crops, & EFU: (Jun 2016 – July 2017) = 100.

| GROUP | Core | Food Crops | EFU | Headline index | Monthly % Change | | | | Annual % Change | | | | |
|----------------|---------------|--------------|--------------|-----------------|------------------|------------|------|---------------------|-----------------|------------|------|---------------------|------|
| | | | | | Core | Food Crops | EFU | Head-Line inflation | Core | Food Crops | EFU | Head-Line inflation | |
| Weights | 814.08 | 95.33 | 90.59 | 1000.000 | | | | | | | | | |
| Calendar Years | | | | | | | | | | | | | |
| 2016 | 134.61 | 136.88 | 115.79 | 133.12 | 1.9 | -0.1 | -1.5 | 1.4 | 4.1 | -11.4 | -9.1 | 1.1 | |
| 2017 | 145.92 | 164.07 | 131.72 | 146.36 | 1.0 | 1.3 | 3.2 | 1.1 | 12.6 | 14.3 | 25.8 | 13.8 | |
| 2016 | Jan | 130.60 | 151.33 | 125.48 | 132.11 | 0.9 | -2.0 | -1.5 | 0.4 | 14.7 | 15.2 | 7.4 | 14.1 |
| | Feb | 130.77 | 149.56 | 120.49 | 131.63 | 1.0 | -1.2 | -4.0 | -0.4 | 13.8 | 11.8 | 3.1 | 12.6 |
| | Mar | 132.25 | 152.99 | 118.43 | 132.98 | 1.1 | 2.3 | -1.7 | 1.0 | 11.6 | 11.0 | -0.8 | 10.5 |
| | Apr | 132.86 | 155.83 | 112.20 | 133.18 | 0.5 | 1.9 | -5.3 | 0.1 | 10.1 | 9.0 | -4.3 | 8.7 |
| | May | 131.26 | 153.87 | 108.09 | 131.31 | -1.2 | -1.3 | -3.7 | -1.4 | 6.0 | 6.4 | -8.1 | 4.8 |
| | Jun | 128.99 | 154.27 | 104.42 | 129.17 | -1.7 | 0.3 | -3.4 | -1.6 | 3.9 | 4.8 | -13.5 | 2.5 |

| | | | | | | | | | | | | | |
|------|------|--------|--------|--------|--------|------|------|------|------|------|-------|-------|------|
| | Jul | 129.68 | 143.60 | 104.67 | 128.74 | 0.5 | -6.9 | 0.2 | -0.3 | 6.8 | -4.3 | -13.3 | 3.7 |
| | Aug | 131.06 | 130.38 | 106.59 | 128.78 | 1.1 | -9.2 | 1.8 | 0.0 | 5.6 | -13.0 | -11.7 | 1.9 |
| | Sep | 130.76 | 131.76 | 102.35 | 128.28 | -0.2 | 1.1 | -4.0 | -0.4 | 4.0 | -10.0 | -16.0 | 0.6 |
| | Oct | 130.59 | 143.32 | 110.38 | 129.98 | 0.1 | 8.8 | 7.8 | 1.3 | 3.0 | -1.8 | -11.3 | 1.2 |
| | Nov | 132.22 | 136.97 | 117.53 | 131.34 | 1.2 | -4.4 | 6.5 | 1.1 | 2.9 | -4.3 | -7.6 | 1.1 |
| | Dec | 134.71 | 136.88 | 115.79 | 133.20 | 1.9 | -0.1 | -1.5 | 1.4 | 4.1 | -11.4 | -9.1 | 1.1 |
| 2017 | Jan | 135.29 | 136.63 | 116.66 | 133.73 | 0.4 | -0.2 | 0.7 | 0.4 | 3.5 | -9.7 | -7.0 | 1.1 |
| | Feb | 135.67 | 143.44 | 112.86 | 134.34 | 0.3 | 5.0 | -3.3 | 0.5 | 3.6 | -4.1 | -6.3 | 2.0 |
| | Mar | 135.74 | 151.48 | 113.98 | 135.27 | 0.0 | 5.6 | 1.0 | 0.7 | 2.5 | -1.0 | -3.8 | 1.6 |
| | Apr | 137.35 | 153.27 | 117.11 | 137.04 | 1.2 | 1.2 | 2.7 | 1.3 | 3.3 | -1.6 | 4.4 | 2.8 |
| | May | 140.99 | 158.16 | 122.10 | 140.91 | 2.5 | 3.2 | 4.3 | 2.7 | 7.2 | 2.8 | 13.0 | 7.1 |
| | Jun | 144.99 | 163.58 | 127.70 | 145.20 | 2.8 | 3.4 | 4.6 | 3.0 | 12.1 | 6.0 | 22.3 | 12.2 |
| | July | 145.92 | 164.07 | 131.72 | 146.36 | 1.0 | 1.3 | 3.2 | 1.1 | 12.6 | 14.3 | 25.8 | 13.8 |

Table 2: Somaliland Consumer Price Indices and Inflation Rates for Food & Non-Food (January - December 2012) = 100

| GROUP | Weights | July-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-16 | Feb-16 | Mar-17 | Apr-17 | May-17 | Jun-17 | July-17 |
|-------------------------|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Headline Index | 1000.0000 | | | | | | | | | | | | | |
| | | 128.66 | 128.69 | 128.21 | 129.46 | 130.83 | 131.83 | 133.08 | 133.78 | 135.08 | 136.89 | 140.63 | 144.83 | 146.36 |
| Food | 387.0796 | 136.82 | 134.52 | 133.41 | 135.92 | 137.65 | 139.89 | 141.68 | 143.30 | 144.98 | 146.86 | 153.20 | 159.82 | 159.50 |
| Non - Food | 612.9204 | 123.51 | 125.01 | 124.92 | 125.39 | 126.52 | 126.74 | 127.66 | 127.77 | 128.82 | 130.59 | 132.68 | 135.36 | 138.06 |
| Monthly % Change | | | | | | | | | | | | | | |
| Headline | | -0.4 | 0.0 | -0.4 | 1.0 | 1.1 | 0.8 | 1.0 | 0.5 | 1.0 | 1.3 | 2.7 | 3.0 | 1.1 |
| Food | | -1.0 | -1.7 | -0.8 | 1.9 | 1.3 | 1.6 | 1.3 | 1.1 | 1.2 | 1.3 | 4.3 | 4.3 | -0.2 |
| Non - Food | | 0.1 | 1.2 | -0.1 | 0.4 | 0.9 | 0.2 | 0.7 | 0.1 | 0.8 | 1.4 | 1.6 | 2.0 | 2.0 |
| Annual % Change | | | | | | | | | | | | | | |
| Headline | | 4.7 | 2.9 | 1.6 | 1.8 | 0.8 | 0.2 | 0.7 | 1.6 | 1.6 | 2.8 | 7.1 | 12.2 | 13.8 |
| Food | | 7.8 | 1.8 | 1.7 | 2.6 | 1.1 | 1.3 | 2.4 | 4.0 | 3.1 | 2.6 | 7.9 | 15.6 | 16.6 |
| Non - Food | | 2.7 | 3.6 | 1.5 | 1.4 | 0.6 | -0.7 | -0.4 | 0.0 | 0.5 | 3.0 | 6.6 | 9.7 | 11.8 |

Source: Central Statistics Department, Ministry of National Planning and Development

Table 3: Somaliland Monthly Inflation by COICOP Divisions (Jun 2016 – Jun2017).

| | | Jul_16 | Aug_16 | Sep_16 | Oct_16 | Nov_16 | Dec_16 | Jan_17 | Feb_17 | Mar_17 | Apr_17 | May_17 | Jun_17 | July_17 |
|-------------|--|-------------|------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Div. | PARTICULARS | | | | | | | | | | | | | |
| | Headline | -0.4 | 0.0 | -0.4 | 1.0 | 1.1 | 0.8 | 1.0 | 0.5 | 1.0 | 1.3 | 2.7 | 3.0 | 1.1 |
| 01 | Food and Non-Alcoholic Beverages | -1.0 | -1.5 | -0.9 | 1.9 | 1.2 | 1.5 | 1.2 | 1.1 | 1.1 | 1.2 | 4.5 | 4.4 | 0.3 |
| 02 | Alcoholic Beverages, Tobacco & Narcotics | 0.4 | 3.1 | 1.1 | -2.7 | -3.0 | 6.2 | 2.7 | 2.1 | 0.1 | 7.1 | -8.4 | 0.1 | 1.5 |
| 03 | Clothing And Footwear | -0.8 | -0.2 | -2.2 | 2.4 | -1.0 | 2.0 | 1.5 | 0.9 | 1.9 | 0.8 | 0.6 | 0.9 | 2.8 |
| 04 | Housing, Water, Electricity, Gas and other Fuels | 2.4 | 1.5 | -2.2 | 3.4 | 3.6 | 0.6 | -2.6 | -0.1 | 1.4 | 1.7 | 3.6 | 3.7 | 2.8 |
| 05 | Furnishings, Household Equipment and Routine Household Maintenance | 0.2 | 0.5 | 0.1 | 1.2 | 0.2 | 1.8 | 0.8 | 0.3 | 0.0 | 0.2 | 1.1 | 1.2 | 1.7 |
| 06 | Health | -2.3 | 12.6 | 13.0 | -14.5 | 1.6 | 15.4 | -4.9 | -0.8 | 4.0 | 0.3 | 2.1 | 1.3 | 0.1 |
| 07 | Transport | -4.1 | 0.7 | 1.2 | 4.6 | -0.8 | -15.9 | 9.4 | -3.4 | -4.3 | 0.1 | 4.3 | 0.4 | 1.4 |
| 08 | Communication | 1.8 | 0.9 | -0.6 | 0.4 | 0.4 | 0.2 | 1.8 | 1.8 | 2.2 | 0.6 | 0.5 | 1.0 | 0.1 |
| 09 | Recreation and Culture | -4.3 | -1.1 | -0.4 | -15.4 | -0.1 | 3.5 | 0.8 | 19.8 | 1.4 | 0.8 | 1.6 | 1.4 | 1.3 |
| 10 | Education | 6.8 | -3.4 | -0.8 | 1.0 | 0.1 | 2.7 | -1.5 | -1.7 | -1.3 | 0.0 | 4.5 | 0.0 | 1.8 |
| 11 | Restaurants and Hotels | -1.6 | 2.6 | -1.1 | -1.2 | 4.2 | -0.6 | 0.9 | 1.0 | -1.5 | 0.0 | 0.3 | 2.0 | 0.1 |
| 12 | Miscellaneous Goods and Services | -0.5 | 0.2 | 0.8 | 0.6 | 2.6 | 1.4 | 1.9 | 1.6 | 0.2 | 0.3 | 1.8 | 3.6 | 1.4 |

Table 4: Somaliland Annual Inflation by COICOP Divisions (July 2016 – July 2017).

| PARTICULARS | | | | | | | | | | | | | | |
|--------------------|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Div. | PARTICULARS | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | July-17 |
| | Headline | 4.7 | 2.9 | 1.6 | 1.8 | 0.8 | 0.2 | 0.7 | 1.6 | 1.6 | 2.8 | 7.1 | 12.2 | 13.8 |
| 01 | Food and Non-Alcoholic Beverages | 8.0 | 2.5 | 2.2 | 3.2 | 1.7 | 1.9 | 3.0 | 4.2 | 3.2 | 2.6 | 8.0 | 15.6 | 17.2 |
| 02 | Alcoholic Beverages, Tobacco & Narcotics | 13.8 | 17.0 | 10.4 | 12.2 | -3.0 | -4.5 | -8.7 | -7.1 | -5.9 | 4.3 | 0.5 | 8.1 | 9.3 |
| 03 | Clothing and Footwear | 3.2 | 1.6 | -1.6 | -0.5 | -2.0 | -1.1 | 0.2 | 0.9 | 2.0 | 2.3 | 4.8 | 7.0 | 10.9 |
| 04 | Housing, Water, Electricity, Gas and other Fuels | 3.8 | 5.3 | 0.1 | 2.1 | 4.4 | 4.5 | 2.2 | 1.8 | 3.9 | 9.1 | 16.6 | 18.2 | 18.6 |
| 05 | Furnishings, Household Equipment and Routine Household Maintenance | 3.8 | 3.9 | 3.2 | 3.7 | 2.8 | 4.8 | 5.8 | 5.4 | 4.3 | 4.9 | 6.0 | 7.8 | 9.5 |
| 06 | Health | 1.6 | 14.2 | 27.9 | 7.2 | 9.3 | 25.6 | 19.6 | 18.6 | 21.9 | 22.1 | 26.2 | 27.0 | 30.1 |
| 07 | Transport | -12.3 | -11.8 | 12.1 | -8.4 | -10.0 | -25.1 | -16.5 | -14.9 | -18.2 | -18.7 | 12.9 | -9.6 | -4.4 |
| 08 | Communication | 7.2 | 8.2 | 5.9 | 6.3 | 6.1 | 5.6 | 7.4 | 6.9 | 9.1 | 10.1 | 10.3 | 11.4 | 9.5 |
| 09 | Recreation and Culture | 0.2 | -0.9 | -1.8 | -17.5 | -17.8 | -16.8 | -16.7 | 0.8 | 1.1 | 2.1 | 1.6 | 4.8 | 10.9 |
| 10 | Education | 12.2 | 8.3 | 6.9 | 6.9 | 6.3 | 8.1 | 5.0 | 3.8 | 0.9 | 1.9 | 6.4 | 6.1 | 1.1 |
| 11 | Restaurants and Hotels | 0.1 | 2.7 | 0.3 | -1.0 | 5.1 | 4.3 | 5.4 | 6.1 | 3.7 | 3.7 | 3.8 | 5.0 | 6.8 |
| 12 | Miscellaneous Goods and Services | -0.2 | -1.0 | -1.6 | -3.0 | -1.2 | -0.9 | 0.8 | 3.8 | 2.4 | 3.4 | 8.1 | 15.4 | 17.6 |

Table 5: Somaliland Consumer Price Index (CPI) and Inflation for Food Crops, Other Goods, Services and Energy Fuel & Utilities:

| Weights | | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | July-17 |
|-------------------------------------|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Group | | | | | | | | | | | | | | |
| Headline Index | 1000.0000 | 128.66 | 128.69 | 128.21 | 129.87 | 131.24 | 133.12 | 133.60 | 134.23 | 135.12 | 136.89 | 140.63 | 144.83 | 146.36 |
| Food Crops and Related Items | 95.33 | 143.60 | 130.38 | 131.76 | 143.32 | 136.97 | 136.88 | 136.63 | 143.44 | 151.48 | 153.27 | 158.16 | 163.58 | 164.07 |
| Other Goods | 629.71 | 133.57 | 135.30 | 135.00 | 134.50 | 136.33 | 139.71 | 141.50 | 142.05 | 142.58 | 144.61 | 148.13 | 152.75 | 154.13 |
| Services | 184.37 | 115.95 | 116.08 | 115.87 | 116.69 | 117.65 | 117.17 | 113.39 | 113.23 | 111.59 | 111.77 | 115.04 | 116.49 | 117.88 |
| Energy Fuel and Utilities | 90.59 | 104.67 | 106.59 | 102.35 | 110.38 | 117.53 | 115.79 | 116.66 | 112.86 | 113.98 | 117.11 | 122.10 | 127.70 | 131.72 |
| Monthly % Change | | | | | | | | | | | | | | |
| Headline | | -0.4 | 0.0 | -0.4 | 1.3 | 1.1 | 1.4 | 0.4 | 0.5 | 0.7 | 1.3 | 2.7 | 3.0 | 1.1 |
| Food Crops and Related Items | | -6.9 | -9.2 | 1.1 | 8.8 | -4.4 | -0.1 | -0.2 | 5.0 | 5.6 | 1.2 | 3.2 | 3.4 | 0.3 |
| Other Goods | | 0.8 | 1.3 | -0.2 | -0.4 | 1.4 | 2.5 | 1.3 | 0.4 | 0.4 | 1.4 | 2.4 | 3.1 | 0.9 |
| Services | | -0.7 | 0.1 | -0.2 | 0.7 | 0.8 | -0.4 | -3.2 | -0.1 | -1.4 | 0.2 | 2.9 | 1.3 | 1.6 |
| Energy Fuel and Utilities | | 0.2 | 1.8 | -4.0 | 7.8 | 6.5 | -1.5 | 0.7 | -3.3 | 1.0 | 2.7 | 4.3 | 4.6 | 3.2 |
| Annual % Change | | | | | | | | | | | | | | |
| Headline | | 3.7 | 1.9 | 0.6 | 1.2 | 1.1 | 1.1 | 1.1 | 2.0 | 1.6 | 2.8 | 7.1 | 12.2 | 13.8 |
| Food Crops and Related Items | | -4.3 | -13.0 | -10.0 | -1.8 | -4.3 | -11.4 | -9.7 | -4.1 | -1.0 | -1.6 | 2.8 | 6.0 | 14.3 |
| Other Goods | | 8.5 | 6.8 | 5.2 | 4.0 | 3.6 | 5.6 | 5.6 | 5.7 | 4.8 | 5.7 | 9.4 | 15.3 | 15.4 |
| Services | | 0.5 | 0.5 | -1.0 | -1.1 | -0.6 | -1.9 | -4.8 | -4.4 | -6.6 | -6.1 | -1.7 | -0.2 | 2.1 |
| Energy Fuel and Utilities | | -13.3 | -11.7 | -16.0 | -11.3 | -7.6 | -9.1 | -7.0 | -6.3 | -3.8 | 4.4 | 13.0 | 22.3 | 25.8 |