

REPUBLIC OF SOMALILAND



MINISTRY OF PLANNING AND NATIONAL DEVELOPMENT
Central Statistics Department

OFFICIAL RELEASE

Monthly Consumer Price Index January 2018



Methodology

This publication provides the monthly Consumer Price Indices for Somaliland (Composite) and for the two baskets of Hargeisa baskets are for the urban households.

The current Consumer Price Index was constructed from 2012, using weights derived from the Somaliland National Household Budget Survey (SNHBS) that was conducted from 2012. During the exercise, Hargeisa was further composed into Markets from the two that has been existing. In addition, the market was incorporated into the Index. The CPI is now classified using international standards, referred to as Classification of Individual Consumption According to Purpose (COICOP).

At the elementary aggregate (EA) level, the indices are computed using the Jevons (Geometric Mean) method for all items within the elementary aggregates. The modified Laspeyres index formula is used to compute higher level indices. The National CPI is computed as a weighted average of the two market mentioned above and indices are available from the EA level.

SOMALILAND CONSUMER PRICE INDEX

The Central Statistics Department of the Ministry of Planning & National Development (MoNP&D), has released the Consumer Price Index (CPI) for the month of January 2018 (Base year 2012=100).

Highlights of CPI, January. 2018

1. Annual Inflation

The Annual Headline Inflation for the year ending January 2018 decline at 18.9 percent compared to the 18.4 percent recorded during the year ended December 2017.

The Annual Food Crops Inflation which increased to 32.7 percent for the year ending January 2018 compared to 32.1 percent recorded for the year ended December 2017. The driver of Annual Food Crops Inflation were Sugar, jam, honey, chocolate, and confectionery increase to 27.3 percent for the year ending January 2018 compared to the 24.7 percent registered during the year ended December 2017. In addition, Food Products n.e.c. inflation registered an 17.5 percent increased for the year ending January 2018 compared to the minus 15.4 percent recorded for the year ended December 2017.

The Annual Core Inflation also decline to 17.0 percent for the year ending January 2018 compared to the 16.3 percent recorded for the year ended December 2017. This was driven by the Cleaning, Repair and Hire of Clothing inflation that registered 30.1 percent dropped the ending December 2017 compared to the 17.4 percent recorded during the year ended December 2017. Similarly, Clothing Materials inflation decline to 22.1 percent for the year ending January 2018 compared to the 19.9 percent recorded for the year ended December 2017.

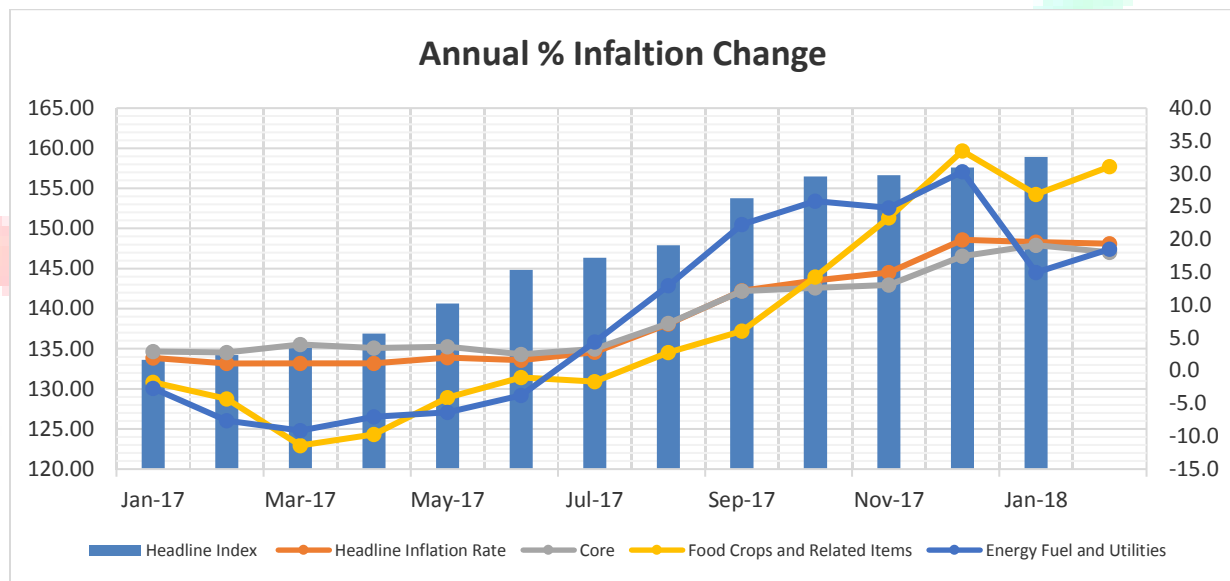
In addition, the Annual Energy, Fuels and Utilities (EFU) Inflation decreased to 22.2 percent for the year ending January 2018 compared to the 23.5 percent recorded during the year ended December 2017. The drivers were Sewage Collection Annual inflation that significant decrease 18.7 percent for the year ending January 2018 compared to 27.8 percent recorded for the year ended December 2017. In addition, was Solid fuels inflation that rose to 25.0 percent for the year ending January 2018 compared to 28.2 percent recorded in December 2017.

2. Monthly Inflation

The Monthly Headline Inflation for January 2018 increased by 0.8 percent compared 0.6 percent recorded in December 2017. Core monthly inflation that rose 1.0 percent during January 2018 compared the 0.4 percent recorded in December 2017. Similarly, the Food crop & related items Inflation decreased by 0.3 percent in January 2018 compared 0.7 percent recorded in December 2017. However, the Monthly Energy Fuel & utilities Inflation decline by minus 0.3 percent for the month of January 2018 compared 2.7 percent recorded during December 2017.

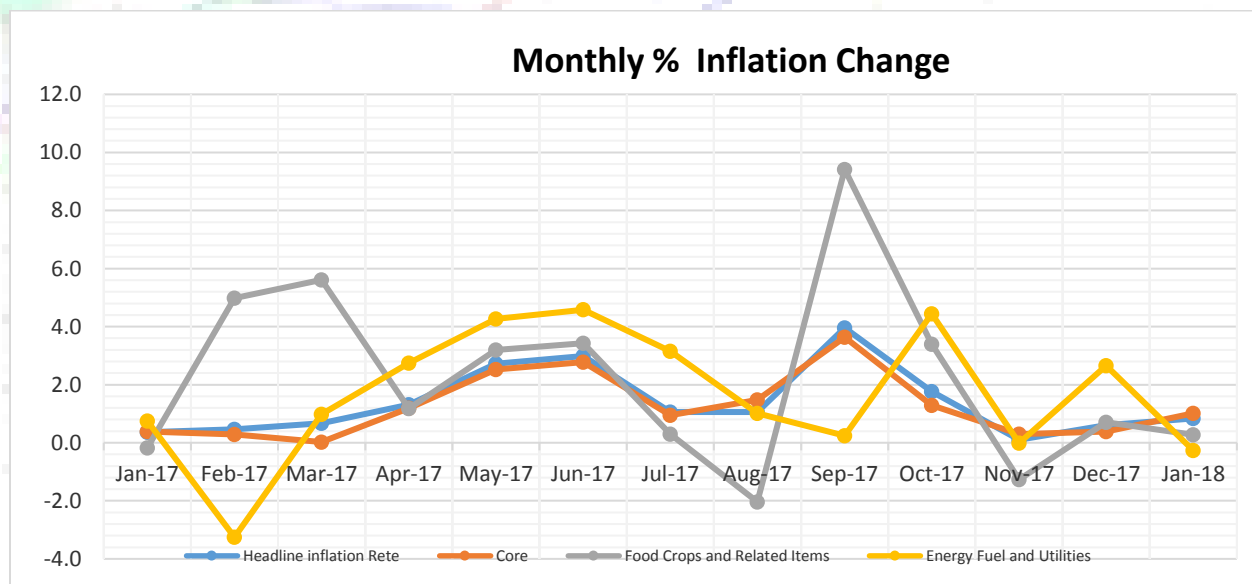
The detailed Monthly Inflation figures per Division are presented in below table three.

Graph 1: Somaliland Headline Index and Annual Inflation rates for 3 major components, January 2017 –January. 2018: (2012 = 100)



Source: CPI unit/Economic Section/CSD.

Graph 2: Somaliland Headline Monthly Inflation rates for 3 major components, Jan 2017 – Jan 2018: (2012 = 100)

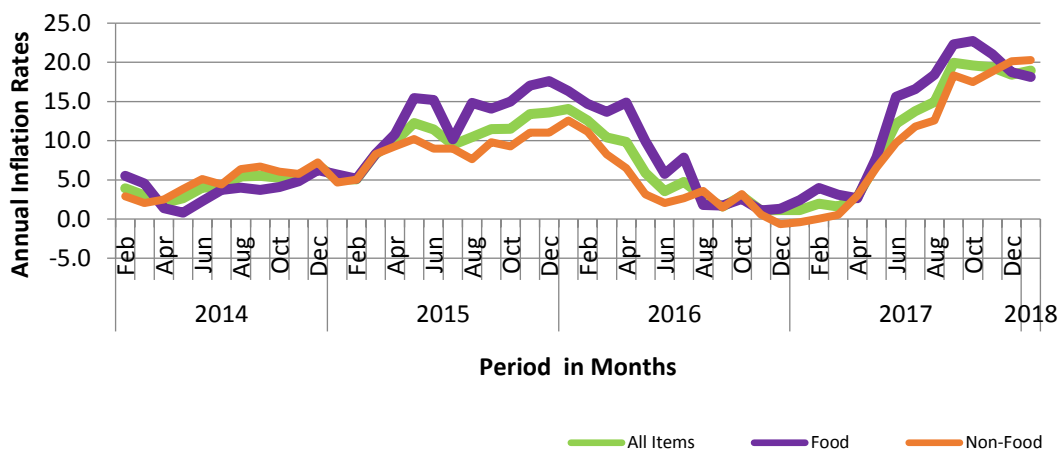


CPI unit/Economic Section/CSD.

Graph 3: Somaliland Annual Inflation Rates

Graph 3 also demonstrates that for the entire period i.e. January 2017 to January 2018, the measured annual inflation rates are decline. This is an indication of persistent decrease in consumer prices within the Somaliland economy which has a negative impact on the welfare of the households more especially those with a fixed income together with those with very low income and without any savings at all. The same graph shows that food prices were instable compared to non-food prices. Food prices changed more frequently and sharply mostly due the seasonal factors.

Somaliland Annual Inflation Rates



CPI unit/Economic Section/CSD.

Note: The CPI compilation from January 2018, still the market prices scores on the high trend fluctuation of food items. The depreciation of Somaliland shilling still the highest to the point of 10,387/= per one dollar. This depreciation of SLSH was caused by the ban of livestock export to the Arabian Gulf states and the continuation of drought for years brought economic instability.

ANNEX1: Somaliland Consumer Price Index (CPI) and Inflation for Core, Food Crops, & EFU: (Jan 2016 – Dec 2017).

GROUP					Core	Food Crops	EFU	Headline index									
Weights					814.08	95.33	90.59	1000.000	Monthly % Change					Annual % Change			
2016	Calendar Years																
	2016	134.61	136.88	115.79	133.12	1.9	-0.1	-1.5	1.4	4.1	-11.4	-9.1	1.1				
	2017	156.54	180.80	143.00	157.63	0.4	-0.7	2.7	0.6	16.3	32.1	23.5	18.4				
	Jan	130.60	151.33	125.48	132.11	0.9	-2.0	-1.5	0.4	14.7	15.2	7.4	14.1				
	Feb	130.77	149.56	120.49	131.63	1.0	-1.2	-4.0	-0.4	13.8	11.8	3.1	12.6				
	Mar	132.25	152.99	118.43	132.98	1.1	2.3	-1.7	1.0	11.6	11.0	-0.8	10.5				
	Apr	132.86	155.83	112.20	133.18	0.5	1.9	-5.3	0.1	10.1	9.0	-4.3	8.7				
	May	131.26	153.87	108.09	131.31	-1.2	-1.3	-3.7	-1.4	6.0	6.4	-8.1	4.8				
	Jun	128.99	154.27	104.42	129.17	-1.7	0.3	-3.4	-1.6	3.9	4.8	-13.5	2.5				
	Jul	129.68	143.60	104.67	128.74	0.5	-6.9	0.2	-0.3	6.8	-4.3	-13.3	3.7				

Aug	131.06	130.38	106.59	128.78	1.1	-9.2	1.8	0.0	5.6	-13.0	-11.7	1.9
Sep	130.76	131.76	102.35	128.28	-0.2	1.1	-4.0	-0.4	4.0	-10.0	-16.0	0.6
Oct	130.59	143.32	110.38	129.98	0.1	8.8	7.8	1.3	3.0	-1.8	-11.3	1.2
Nov	132.22	136.97	117.53	131.34	1.2	-4.4	6.5	1.1	2.9	-4.3	-7.6	1.1
Dec	134.71	136.88	115.79	133.20	1.9	-0.1	-1.5	1.4	4.1	-11.4	-9.1	1.1

2017	Jan	135.29	136.63	116.66	133.73	0.4	-0.2	0.7	0.4	3.5	-9.7	-7.0	1.1
	Feb	135.67	143.44	112.86	134.34	0.3	5.0	-3.3	0.5	3.6	-4.1	-6.3	2.0
	Mar	135.74	151.48	113.98	135.27	0.0	5.6	1.0	0.7	2.5	-1.0	-3.8	1.6
	Apr	137.35	153.27	117.11	137.04	1.2	1.2	2.7	1.3	3.3	-1.6	4.4	2.8
	May	140.99	158.16	122.10	140.91	2.5	3.2	4.3	2.7	7.2	2.8	13.0	7.1
	Jun	144.99	163.58	127.70	145.20	2.8	3.4	4.6	3.0	12.1	6.0	22.3	12.2
	July	145.92	164.07	131.72	146.36	1.0	1.3	3.2	1.1	12.7	14.3	25.8	13.8
	Aug	148.07	160.73	133.05	147.91	1.5	-2.0	1.0	1.1	13.1	23.3	24.8	14.9
	Sep	153.45	175.88	133.38	153.77	3.6	9.4	0.2	4.0	17.4	33.5	30.3	19.9
	Oct	155.42	181.83	139.31	156.48	1.3	3.4	4.4	1.8	19.1	26.9	15.0	19.6
	Nov	155.89	179.53	139.30	156.64	0.3	-1.3	4.4	0.1	18.0	31.1	18.5	19.4
	Dec	156.54	180.80	143.00	157.63	0.4	0.7	2.7	0.6	16.3	32.1	23.5	18.4
2018	Jan	158.09	181.30	142.62	158.90	1.0	0.3	-0.3	0.8	17.0	32.7	22.2	18.9

ANNEX 2: Somaliland Consumer Price Index (CPI) by COICOP Division: (Jan-Dec 2012) = 100

Div.	PARTICULARS	Weight	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18
	Headline (all items index)	1,000.000	133.60	134.23	135.12	136.89	140.63	144.83	146.36	147.91	153.77	156.48	156.64	157.63	158.90
01	Food and Non-Alcoholic Beverages	417.5	141.94	143.51	145.14	146.88	153.54	160.28	160.83	160.31	163.07	166.54	166.69	165.77	166.57
02	Alcoholic Beverages, Tobacco & Narcotics	45.57	164.22	167.65	167.82	179.74	164.70	164.90	167.37	168.73	244.99	243.88	194.51	188.49	198.70
03	Clothing And Footwear	57.33	127.24	128.43	130.88	131.98	132.80	134.06	137.78	138.38	140.47	142.90	146.62	151.17	150.60
04	Housing, Water, Electricity, Gas and other Fuels	141.02	135.77	135.64	137.55	139.91	144.88	150.28	154.47	159.46	162.35	166.43	165.77	168.71	168.88
05	Furnishings, Household Equipment and Routine Household Maintenance	55.49	125.92	126.25	126.22	126.54	127.94	129.43	131.66	134.24	134.15	136.02	137.65	138.98	139.12
06	Health	25.55	144.90	143.81	149.55	150.03	153.13	155.14	155.36	156.99	157.34	157.62	161.07	161.57	162.85
07	Transport	88.51	96.98	93.69	89.68	89.76	93.66	94.00	95.34	99.57	101.51	104.81	115.80	115.81	116.12
08	Communication	29.93	126.78	129.02	131.88	132.66	133.28	134.61	134.69	136.08	137.10	138.34	145.17	146.19	156.18
09	Recreation and Culture	22.46	102.27	122.50	124.18	125.12	127.11	128.94	130.63	136.14	140.06	141.36	143.96	144.30	143.76
10	Education	36.88	124.88	122.72	121.07	121.07	126.57	126.57	126.57	128.96	134.84	136.21	143.52	143.88	145.15
11	Restaurants and Hotels	33.52	117.74	118.89	117.11	117.11	117.52	119.83	119.98	121.99	121.89	121.12	125.50	154.84	156.58
12	Miscellaneous Goods and Services	46.25	129.41	131.53	131.73	132.17	134.55	139.36	141.35	143.30	147.49	149.70	158.33	155.03	155.59

ANNEX 3: Somaliland Consumer Price Indices and Inflation Rates for Food & Non-Food (January - December 2012) = 100

GROUP	Weights	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	July-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18
Headline Index	1000.0000	133.08	133.78	135.08	136.89	140.63	144.83	146.36	147.91	153.77	156.48	156.64	157.63	158.90
Food	387.0796	141.68	143.30	144.98	146.86	153.20	159.82	159.50	159.30	163.17	166.80	166.61	166.11	167.37
Non - Food	612.9204	127.66	127.77	128.82	130.59	132.68	135.36	138.06	140.72	147.84	149.96	150.35	152.27	153.56
Monthly % Change														
Headline		1.0	0.5	1.0	1.3	2.7	3.0	1.1	1.1	4.0	1.8	0.1	0.6	0.8
Food		1.3	1.1	1.2	1.3	4.3	4.3	-0.2	-0.1	2.4	2.2	-0.1	-0.3	0.8
Non - Food		0.7	0.1	0.8	1.4	1.6	2.0	2.0	1.9	5.1	1.4	0.3	1.3	0.8
Annual % Change														
Headline		0.7	1.6	1.6	2.8	7.1	12.2	13.8	14.9	19.9	19.6	19.4	18.4	18.9
Food		2.4	4.0	3.1	2.6	7.9	15.6	16.6	18.4	22.3	22.7	21.0	18.7	18.1
Non - Food		-0.4	0.0	0.5	3.0	6.6	9.7	11.8	12.6	18.3	17.5	18.8	20.1	20.3

Source: CPI unit/Economic section/Central Statistics Department.

ANNEX 4: Somaliland Monthly Inflation by COICOP Divisions (Jan 2017 – Jan 2018).

		Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18
Div.	PARTICULARS													
	Headline	1.0	0.5	1.0	1.3	2.7	3.0	1.1	1.1	4.0	1.8	0.1	0.6	0.8
01	Food and Non-Alcoholic Beverages	1.2	1.1	1.1	1.2	4.5	4.4	0.3	-0.3	1.7	2.1	0.1	-0.6	0.5
02	Alcoholic Beverages, Tobacco & Narcotics	2.7	2.1	0.1	7.1	-8.4	0.1	1.5	0.8	45.2	-0.5	-20.2	-3.1	5.4
03	Clothing And Footwear	1.5	0.9	1.9	0.8	0.6	0.9	2.8	0.4	1.5	1.7	2.6	3.1	-0.4
04	Housing, Water, Electricity, Gas and other Fuels	-2.6	-0.1	1.4	1.7	3.6	3.7	2.8	3.2	1.8	2.5	-0.4	1.8	0.1
05	Furnishings, Household Equipment and Routine Household Maintenance	0.8	0.3	0.0	0.2	1.1	1.2	1.7	2.0	-0.1	1.4	1.2	1.0	0.1
06	Health	-4.9	-0.8	4.0	0.3	2.1	1.3	0.1	1.1	0.2	0.2	2.2	0.3	0.8
07	Transport	9.4	-3.4	-4.3	0.1	4.3	0.4	1.4	4.4	1.9	3.3	10.5	0.0	0.3
08	Communication	1.8	1.8	2.2	0.6	0.5	1.0	0.1	1.0	0.7	0.9	4.9	0.7	6.8
09	Recreation and Culture	0.8	19.8	1.4	0.8	1.6	1.4	1.3	4.2	2.9	0.9	1.8	0.2	-0.4
10	Education	-1.5	-1.7	-1.3	0.0	4.5	0.0	1.8	1.9	4.6	1.0	5.4	0.3	0.9
11	Restaurants and Hotels	0.9	1.0	-1.5	0.0	0.3	2.0	0.1	1.7	-0.1	-0.6	3.6	23.4	1.1
12	Miscellaneous Goods and Services	1.9	1.6	0.2	0.3	1.8	3.6	1.4	1.4	2.9	1.5	5.8	-2.1	0.4

ANNEX 5: Somaliland Annual Inflation by COICOP Divisions (Jan 2017- Jan 2018).

PARTICULARS

Div	PARTICULARS	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18
	Headline	0.7	1.6	1.6	2.8	7.1	12.2	13.8	14.9	19.9	19.6	19.4	18.4	18.9
01	Food and Non-Alcoholic Beverages	3.0	4.2	3.2	2.6	8.0	15.6	17.2	18.7	21.8	22.0	20.7	18.2	17.4
02	Alcoholic Beverages, Tobacco & Narcotics	-8.7	-7.1	-5.9	4.3	0.5	8.1	9.3	6.9	53.5	57.0	29.2	17.9	21.0
03	Clothing and Footwear	0.2	0.9	2.0	2.3	4.8	7.0	10.9	11.6	15.9	15.1	19.3	20.6	18.4
04	Housing, Water, Electricity, Gas and other Fuels	2.2	1.8	3.9	9.1	16.6	18.2	18.6	20.6	25.4	24.4	19.6	21.0	24.4
05	Furnishings, Household Equipment and Routine Household Maintenance	5.8	5.4	4.3	4.9	6.0	7.8	9.5	11.0	10.9	11.1	12.2	11.3	10.5
06	Health	19.6	18.6	21.9	22.1	26.2	27.0	30.1	16.8	3.6	21.3	22.0	6.1	12.4
07	Transport	-16.5	-14.9	-18.2	-18.7	-12.9	-9.6	-4.4	-0.8	-0.1	-1.3	9.9	30.7	19.7
08	Communication	7.4	6.9	9.1	10.1	10.3	11.4	9.5	9.7	11.1	11.7	16.8	17.4	23.2
09	Recreation and Culture	-16.7	0.8	1.1	2.1	1.6	4.8	10.9	16.9	20.8	44.1	47.0	42.3	40.6
10	Education	5.0	3.8	0.9	1.9	6.4	6.1	1.1	4.8	10.4	10.4	16.2	13.4	16.2
11	Restaurants and Hotels	5.4	6.1	3.7	3.7	3.8	5.0	6.8	5.8	6.9	7.5	7.0	32.7	33.0
12	Miscellaneous Goods and Services	0.8	3.8	2.4	3.4	8.1	15.4	17.6	18.9	21.4	22.6	26.3	22.0	20.2

ANNEX 6: Somaliland Consumer Price Index (CPI) and Inflation for Food Crops, Other Goods, Services and Energy Fuel & Utilities:

Weights		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	July-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-17
Group														
Headline Index	1000.0000	133.60	134.23	135.12	136.89	140.63	144.83	146.36	147.91	153.77	156.48	156.64	157.63	158.9
Food Crops and Related Items	95.33	136.63	143.44	151.48	153.27	158.16	163.58	164.07	160.73	175.88	181.83	179.53	180.80	181.30
Other Goods	629.71	141.50	142.05	142.58	144.61	148.13	152.75	154.13	155.52	162.00	164.01	161.91	160.98	162.35
Services	184.37	113.39	113.23	111.59	111.77	115.04	116.49	117.88	122.61	124.27	126.07	135.34	141.39	143.57
Energy Fuel and Utilities	90.59	116.66	112.86	113.98	117.11	122.10	127.70	131.72	133.05	133.38	139.31	139.30	143.00	142.62
Monthly % Change														
Headline		0.4	0.5	0.7	1.3	2.7	3.0	1.1	1.1	4.0	1.8	0.1	0.6	0.8
Food Crops and Related Items		-0.2	5.0	5.6	1.2	3.2	3.4	0.3	-2.0	9.4	3.4	-1.3	0.7	0.3
Other Goods		1.3	0.4	0.4	1.4	2.4	3.1	0.9	0.9	4.2	1.2	-1.3	-0.6	0.9
Services		-3.2	-0.1	-1.4	0.2	2.9	1.3	1.6	4.0	1.4	1.5	7.3	4.5	1.5
Energy Fuel and Utilities		0.7	-3.3	1.0	2.7	4.3	4.6	3.2	1.0	0.2	4.4	0.0	2.7	-0.3
Annual % Change														
Headline		1.1	2.0	1.6	2.8	7.1	12.2	13.8	14.9	19.9	19.6	19.4	18.4	18.9
Food Crops and Related Items		-9.7	-4.1	-1.0	-1.6	2.8	6.0	14.3	23.3	33.5	26.9	31.1	32.1	32.7
Other Goods		5.6	5.7	4.8	5.7	9.4	15.3	15.4	14.9	20.0	21.9	18.8	15.2	14.7
Services		-4.8	-4.4	-6.6	-6.1	-1.7	-0.2	2.1	5.6	7.3	8.0	15.0	20.7	26.6
Energy Fuel and Utilities		-7.0	-6.3	-3.8	4.4	13.0	22.3	25.8	24.8	30.3	15.0	18.5	23.5	22.2