

REPUBLIC OF SOMALILAND



MINISTRY OF PLANNING AND NATIONAL DEVELOPMENT

Central Statistics Department

OFFICIAL RELEASE

Monthly Consumer Price Index February 2018



Methodology

This publication provides the monthly Consumer Price Indices for Somaliland (Composite) and for the two baskets of Hargeisa baskets.

The current Consumer Price Index was constructed using weights derived from the Somaliland National Household Budget Survey (SNHBS) that was conducted in 2012. During the exercise, Hargeisa was further composed into two Markets of Shiraqle and Gobonimo. The CPI is now classified as international standards, referred to as Classification of Individual Consumption According to Purpose (COICOP).

At the elementary aggregate (EA) level, the indices are computed using the Jevons (Geometric Mean) method for all items within the elementary aggregates. The modified Laspeyres index formula is used to compute higher level indices. The National CPI is computed as a weighted average of the two Market mentioned above and indices are available from the EA level.

SOMALILAND CONSUMER PRICE INDEX

The Central Statistics Department of the Ministry of Planning & National Development (MoP&ND), has released the Consumer Price Index (CPI) for the month of February 2018 (Base year 2012=100).

Highlights of CPI, February. 2018.

1. Annual Inflation

The Annual Headline Inflation for the year ending February 2018 slight increase at 19.1 percent compared to the 18.9 percent recorded during the year ended January 2018.

The Annual Food Crops Inflation which decline to 26.2 percent for the year ending February 2018 compared to 32.7 percent recorded for the year ended January 2018. The driver of Annual Food Crops Inflation were Fruit decline to 23.4 percent for the year ending February 2018 compared to the 35.1 percent registered during the year ended January 2018. In addition, Food Products n.e.c. inflation registered an 16.7 percent increased for the year ending February 2018 compared to the 17.5 percent recorded for the year ended January 2018.

The Annual Core Inflation also significance increase to 17.5 percent for the year ending February 2018 compared to the 17.0 percent recorded for the year ended January 2018. This was driven by the Materials for the Maintenance and repair of the dwelling inflation that registered 14.1 percent significance increase the ending February 2018 compared to the 14.1 percent recorded during the year ended January 2018. Similarly, Footwear inflation increase to 23.4 percent for the year ending February 2018 compared to the 21.5 percent recorded for the year ended January 2018.

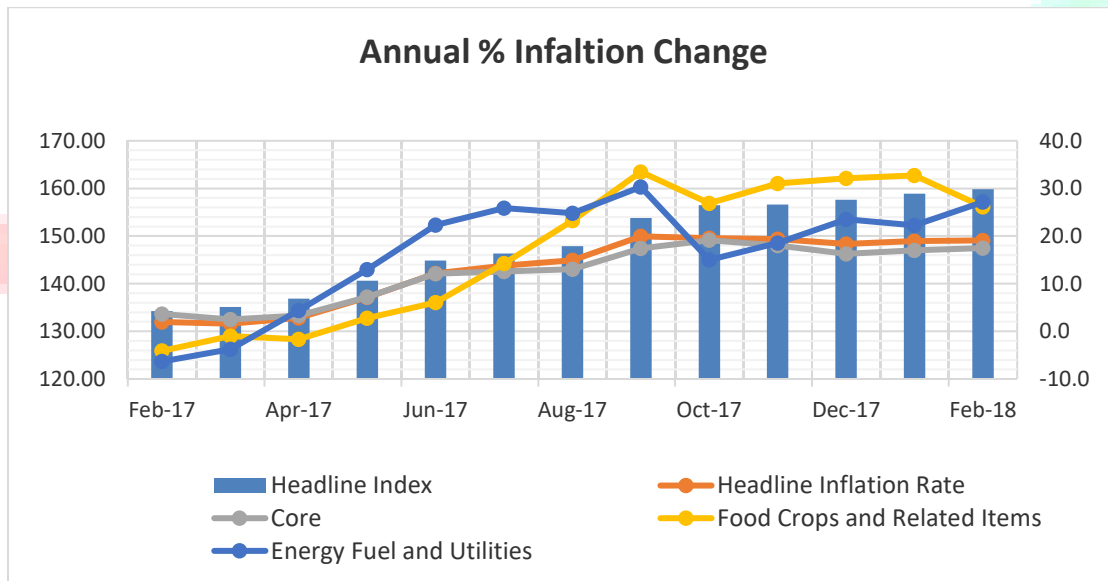
In addition, the Annual Energy, Fuels and Utilities (EFU) Inflation increase to 27.1 percent for the year ending February 2018 compared to the 22.2 percent recorded during the year ended January 2018. The drivers were Paraffin or Kerosene Annual inflation that increase 55.6 percent for the year ending February 2018 compared to 27.3 percent recorded for the year ended January 2018. In addition, the Petrol inflation that rose to 26.2 percent for the year ending February 2018 compared to 2.6 percent recorded in January 2017. Similarly, the Diesel Inflation increase by 36.7 percent in February 2018 compared 7.7 percent recorded in January 2018

2. Monthly Inflation

The Monthly Headline Inflation for February 2018 dropped by 0.6 percent compared 0.8 percent recorded in January 2018. Core monthly inflation that decline 0.7 percent during February 2018 compared the 1.0 percent recorded in January 2018. Similarly, the Food crop & related items Inflation decreased by minus 0.2 percent in February 2018 compared 0.3 percent recorded in January 2018. However, the Monthly Energy Fuel & utilities Inflation significance increase by 0.6 percent for the month of February 2018 compared minus 0.3 percent recorded during January 2018.

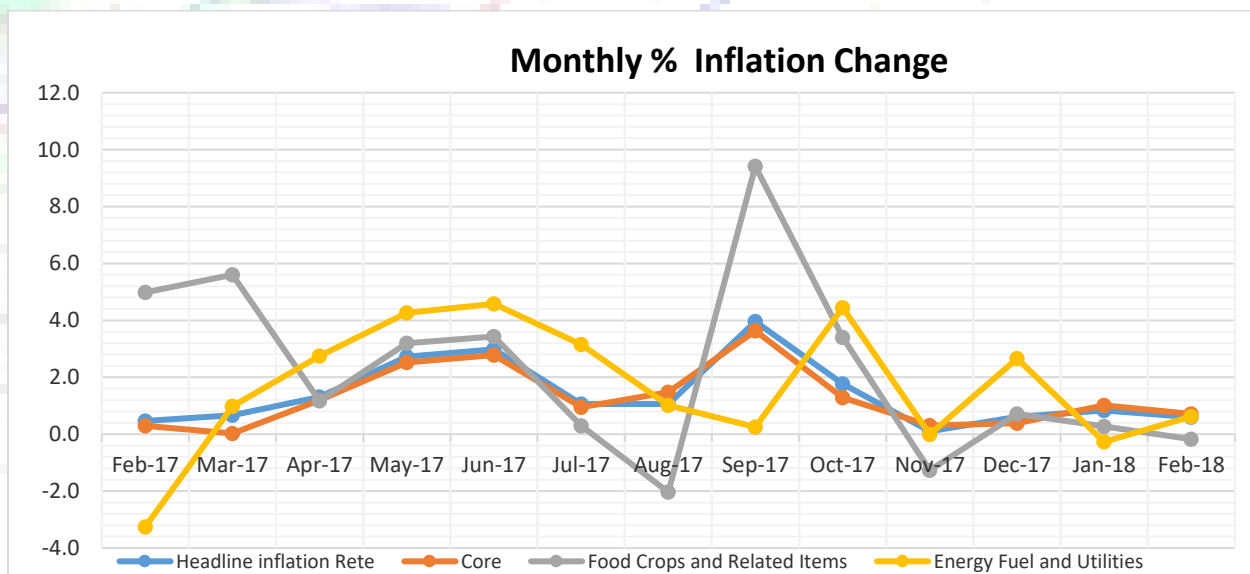
The detailed Monthly Inflation figures per Division are presented in below table three.

Graph 1: Somaliland Headline Index and Annual Inflation rates for 3 major components, February 2017 –February. 2018: (2012 = 100)



Source: CPI unit/Economic Section/CSD.

Graph 2: Somaliland Headline Monthly Inflation rates for 3 major components, January 2018 – February 2018: (2012 = 100)

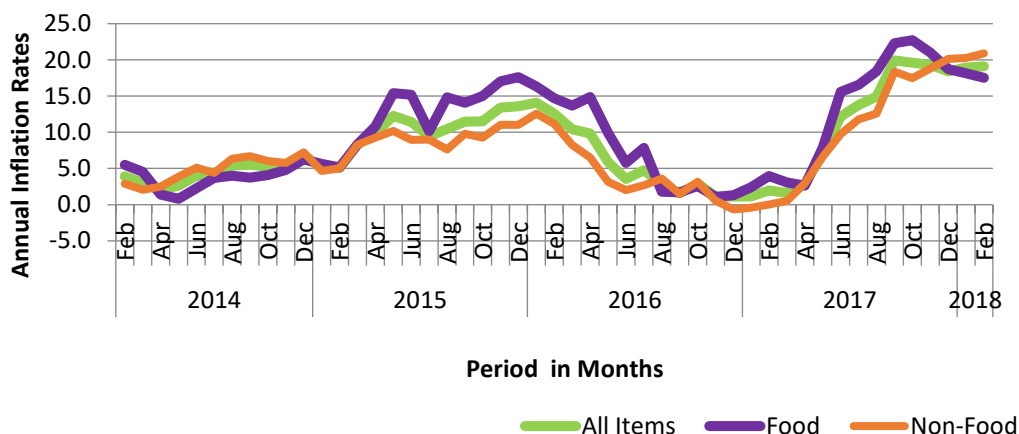


CPI Unit/Economic Section/CSD.

Graph 3: Somaliland Annual Inflation Rates

Graph 3 also demonstrates that for the entire period i.e. February 2017 to February 2018, the measured annual inflation rates are increased. This is an indication of persistent increase in consumer prices within the Somaliland economy which has a negative impact on the welfare of the households more especially those with a fixed income together with those with very low income and without any savings at all. The same graph shows that food prices were instable compared to non-food prices. Food prices changed more frequently and sharply mostly due the seasonal factors.

Somaliland Annual Inflation Rates



CPI Unit/Economic Section/CSD.

Note: The CPI compilation from February 2018, still the market prices scores on the high trend fluctuation of Food items. The depreciation of Somaliland shilling still the highest to the point of 10,514/= per one dollar. This depreciation of SLSH was caused by the ban of livestock export to the Arabian Gulf states and the continuation of drought for years brought economic instability.

ANNEX1: Somaliland Consumer Price Index (CPI) and Inflation for Core, Food Crops, & EFU: (Jan 2016 – Dec 2017).

	GROUP	CPI Unit				Monthly % Change				Annual % Change			
		Core	Food Crops	EFU	Headline index	Core	Food Crops	EFU	Head-Line inflation	Core	Food Crops	EFU	Head-Line inflation
	Weights	814.08	95.33	90.59	1000.000								
	Calendar Years												
	2016	134.61	136.88	115.79	133.12	1.9	-0.1	-1.5	1.4	4.1	-11.4	-9.1	1.1
	2017	159.86	180.21	143.51	159.86	0.7	-0.2	0.6	0.6	17.5	26.2	27.1	19.1
2016	Jan	130.60	151.33	125.48	132.11	0.9	-2.0	-1.5	0.4	14.7	15.2	7.4	14.1
	Feb	130.77	149.56	120.49	131.63	1.0	-1.2	-4.0	-0.4	13.8	11.8	3.1	12.6
	Mar	132.25	152.99	118.43	132.98	1.1	2.3	-1.7	1.0	11.6	11.0	-0.8	10.5
	Apr	132.86	155.83	112.20	133.13	0.5	1.9	-5.3	0.1	10.1	9.0	-4.3	8.7
	May	131.26	153.87	108.09	131.27	-1.2	-1.3	-3.7	-1.4	6.0	6.4	-8.1	4.8
	Jun	128.99	154.27	104.42	129.12	-1.7	0.3	-3.4	-1.6	3.9	4.8	-13.5	2.5
	Jul	129.68	143.60	104.67	128.66	0.5	-6.9	0.2	-0.3	6.8	-4.3	-13.3	3.7
	Aug	131.06	130.38	106.59	128.69	1.1	-9.2	1.8	0.0	5.6	-13.0	-11.7	1.9

	Sep	130.76	131.76	102.35	128.21	-0.2	1.1	-4.0	-0.4	4.0	-10.0	-16.0	0.6
	Oct	130.59	143.32	110.38	129.85	0.1	8.8	7.8	1.3	3.0	-1.8	-11.3	1.2
	Nov	132.22	136.97	117.53	131.24	1.2	-4.4	6.5	1.1	2.9	-4.3	-7.6	1.1
	Dec	134.71	136.88	115.79	133.12	1.9	-0.1	-1.5	1.4	4.1	-11.4	-9.1	1.1
2017	Jan	135.29	136.63	116.66	133.60	0.4	-0.2	0.7	0.4	3.5	-9.7	-7.0	1.1
	Feb	135.67	143.44	112.86	134.23	0.3	5.0	-3.3	0.5	3.6	-4.1	-6.3	2.0
	Mar	135.74	151.48	113.98	135.12	0.0	5.6	1.0	0.7	2.5	-1.0	-3.8	1.6
	Apr	137.35	153.27	117.11	136.89	1.2	1.2	2.7	1.3	3.3	-1.6	4.4	2.8
	May	140.99	158.16	122.10	140.63	2.5	3.2	4.3	2.7	7.2	2.8	13.0	7.1
	Jun	144.99	163.58	127.70	144.83	2.8	3.4	4.6	3.0	12.1	6.0	22.3	12.2
	July	145.92	164.07	131.72	146.36	1.0	1.3	3.2	1.1	12.7	14.3	25.8	13.8
	Aug	148.07	160.73	133.05	147.91	1.5	-2.0	1.0	1.1	13.1	23.3	24.8	14.9
	Sep	153.45	175.88	133.38	153.77	3.6	9.4	0.2	4.0	17.4	33.5	30.3	19.9
	Oct	155.42	181.83	139.31	156.48	1.3	3.4	4.4	1.8	19.1	26.9	15.0	19.6
	Nov	155.89	179.53	139.30	156.64	0.3	-1.3	4.4	0.1	18.0	31.1	18.5	19.4
	Dec	156.54	180.80	143.00	157.59	0.4	0.7	2.7	0.6	16.3	32.1	23.5	18.4
2018	Jan	158.09	181.30	142.62	158.90	1.0	0.3	-0.3	0.8	17.0	32.7	22.2	18.9
	Feb	159.21	180.98	143.51	159.86	0.7	-0.2	0.6	0.6	17.5	26.2	27.1	19.1

Source: CPI Unit/Economic Section/Central Statistics Department.

More explanatory see: Annexes

ANNEX 2: Somaliland Consumer Price Index (CPI) by COICOP Division: (Jan-Dec 2012) = 100

Div.	PARTICULARS	Weight	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18
	Headline (all items index)	1,000.000	134.23	135.12	136.89	140.63	144.83	146.36	147.91	153.77	156.48	156.64	157.63	158.90	159.86
01	Food and Non-Alcoholic Beverages	417.5	143.51	145.14	146.88	153.54	160.28	160.83	160.31	163.07	166.54	166.69	165.77	166.57	167.66
02	Alcoholic Beverages, Tobacco & Narcotics	45.57	167.65	167.82	179.74	164.70	164.90	167.37	168.73	244.99	243.88	194.51	188.49	198.70	197.05
03	Clothing And Footwear	57.33	128.43	130.88	131.98	132.80	134.06	137.78	138.38	140.47	142.90	146.62	151.17	150.60	151.14
04	Housing, Water, Electricity, Gas and other Fuels	141.02	135.64	137.55	139.91	144.88	150.28	154.47	159.46	162.35	166.43	165.77	168.71	168.88	169.88
05	Furnishings, Household Equipment and Routine Household Maintenance	55.49	126.25	126.22	126.54	127.94	129.43	131.66	134.24	134.15	136.02	137.65	138.98	139.12	138.69
06	Health	25.55	143.81	149.55	150.03	153.13	155.14	155.36	156.99	157.34	157.62	161.07	161.57	162.85	164.57
07	Transport	88.51	93.69	89.68	89.76	93.66	94.00	95.34	99.57	101.51	104.81	115.80	115.81	116.12	117.55
08	Communication	29.93	129.02	131.88	132.66	133.28	134.61	134.69	136.08	137.10	138.34	145.17	146.19	156.18	156.44
09	Recreation and Culture	22.46	122.50	124.18	125.12	127.11	128.94	130.63	136.14	140.06	141.36	143.96	144.30	143.76	145.27
10	Education	36.88	122.72	121.07	121.07	126.57	126.57	126.57	128.96	134.84	136.21	143.52	143.88	145.15	145.15
11	Restaurants and Hotels	33.52	118.89	117.11	117.11	117.52	119.83	119.98	121.99	121.89	121.12	125.50	154.84	156.58	156.34
12	Miscellaneous Goods and Services	46.25	131.53	131.73	132.17	134.55	139.36	141.35	143.30	147.49	149.70	158.33	155.03	155.59	160.51

Source: CPI unit/Economic section/Central Statistics Department.

ANNEX 3: Somaliland Consumer Price Indices and Inflation Rates for Food & Non-Food (January - December 2012) = 100

GROUP	Weights	Feb-17	Mar-17	Apr-17	May-17	Jun-17	July-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18
Headline Index	1000.0000	134.23	135.12	136.89	140.63	144.83	146.36	147.91	153.77	156.48	156.64	157.63	158.90	159.86
Food	387.0796	143.30	144.98	146.86	153.20	159.82	159.50	159.30	163.17	166.80	166.61	166.11	167.37	168.42
Non - Food	612.9204	127.77	128.82	130.59	132.68	135.36	138.06	140.72	147.84	149.96	150.35	152.27	153.56	154.46
Monthly % Change														
Headline		0.5	0.7	1.3	2.7	3.0	1.1	1.1	4.0	1.8	0.1	0.6	0.8	0.6
Food		1.1	1.2	1.3	4.3	4.3	-0.2	-0.1	2.4	2.2	-0.1	-0.3	0.8	0.6
Non - Food		0.1	0.8	1.4	1.6	2.0	2.0	1.9	5.1	1.4	0.3	1.3	0.8	0.6
Annual % Change														
Headline		2.0	1.6	2.8	7.1	12.2	13.8	14.9	19.9	19.6	19.4	18.4	18.9	19.1
Food		4.0	3.1	2.6	7.9	15.6	16.6	18.4	22.3	22.7	21.0	18.7	18.1	17.5
Non - Food		0.0	0.5	3.0	6.6	9.7	11.8	12.6	18.3	17.5	18.8	20.1	20.3	20.9

Source: CPI unit/Economic section/Central Statistics Department.

ANNEX 4: Somaliland Monthly Inflation by COICOP Divisions (Jan 2017 – Jan 2018).

		Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb-18
Div.	PARTICULARS													
	Headline	0.5	1.0	1.3	2.7	3.0	1.1	1.1	4.0	1.8	0.1	0.6	0.8	0.6
01	Food and Non-Alcoholic Beverages	1.1	1.1	1.2	4.5	4.4	0.3	-0.3	1.7	2.1	0.1	-0.6	0.5	0.7
02	Alcoholic Beverages, Tobacco & Narcotics	2.1	0.1	7.1	-8.4	0.1	1.5	0.8	45.2	-0.5	-	-3.1	5.4	-0.8
03	Clothing And Footwear	0.9	1.9	0.8	0.6	0.9	2.8	0.4	1.5	1.7	2.6	3.1	-0.4	0.4
04	Housing, Water, Electricity, Gas and other Fuels	-0.1	1.4	1.7	3.6	3.7	2.8	3.2	1.8	2.5	-0.4	1.8	0.1	0.6
05	Furnishings, Household Equipment and Routine Household Maintenance	0.3	0.0	0.2	1.1	1.2	1.7	2.0	-0.1	1.4	1.2	1.0	0.1	-0.3
06	Health	-0.8	4.0	0.3	2.1	1.3	0.1	1.1	0.2	0.2	2.2	0.3	0.8	1.1
07	Transport	-3.4	-4.3	0.1	4.3	0.4	1.4	4.4	1.9	3.3	10.5	0.0	0.3	1.2
08	Communication	1.8	2.2	0.6	0.5	1.0	0.1	1.0	0.7	0.9	4.9	0.7	6.8	0.2
09	Recreation and Culture	19.8	1.4	0.8	1.6	1.4	1.3	4.2	2.9	0.9	1.8	0.2	-0.4	1.1
10	Education	-1.7	-1.3	0.0	4.5	0.0	1.8	1.9	4.6	1.0	5.4	0.3	0.9	0.0
11	Restaurants and Hotels	1.0	-1.5	0.0	0.3	2.0	0.1	1.7	-0.1	-0.6	3.6	23.4	1.1	-0.2
12	Miscellaneous Goods and Services	1.6	0.2	0.3	1.8	3.6	1.4	1.4	2.9	1.5	5.8	-2.1	0.4	3.2

Source: CPI unit/Economic section/Central Statistics Department.

ANNEX 5: Somaliland Annual Inflation by COICOP Divisions (Jan 2017- Jan 2018).

PARTICULARS

Div	PARTICULARS	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug17	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb-18
	Headline	1.6	1.6	2.8	7.1	12.2	13.8	14.9	19.9	19.6	19.4	18.4	18.9	19.1
01	Food and Non-Alcoholic Beverages	4.2	3.2	2.6	8.0	15.6	17.2	18.7	21.8	22.0	20.7	18.2	17.4	16.8
02	Alcoholic Beverages, Tobacco & Narcotics	-7.1	-5.9	4.3	0.5	8.1	9.3	6.9	53.5	57.0	29.2	17.9	21.0	17.5
03	Clothing and Footwear	0.9	2.0	2.3	4.8	7.0	10.9	11.6	15.9	15.1	19.3	20.6	18.4	17.7
04	Housing, Water, Electricity, Gas and other Fuels	1.8	3.9	9.1	16.6	18.2	18.6	20.6	25.4	24.4	19.6	21.0	24.4	25.2
05	Furnishings, Household Equipment and Routine Household Maintenance	5.4	4.3	4.9	6.0	7.8	9.5	11.0	10.9	11.1	12.2	11.3	10.5	9.9
06	Health	18.6	21.9	22.1	26.2	27.0	30.1	16.8	3.6	21.3	22.0	6.1	12.4	14.4
07	Transport	-14.9	-18.2	-18.7	-12.9	-9.6	-4.4	-0.8	-0.1	-1.3	9.9	30.7	19.7	25.5
08	Communication	6.9	9.1	10.1	10.3	11.4	9.5	9.7	11.1	11.7	16.8	17.4	23.2	21.2
09	Recreation and Culture	0.8	1.1	2.1	1.6	4.8	10.9	16.9	20.8	44.1	47.0	42.3	40.6	18.6
10	Education	3.8	0.9	1.9	6.4	6.1	1.1	4.8	10.4	10.4	16.2	13.4	16.2	18.3
11	Restaurants and Hotels	6.1	3.7	3.7	3.8	5.0	6.8	5.8	6.9	7.5	7.0	32.7	33.0	31.5
12	Miscellaneous Goods and Services	3.8	2.4	3.4	8.1	15.4	17.6	18.9	21.4	22.6	26.3	22.0	20.2	22.0

Source: CPI unit/Economic section/Central Statistics Department.

ANNEX 6: Somaliland Consumer Price Index (CPI) and Inflation for Food Crops, Other Goods, Services and Energy Fuel & Utilities:

		Weights												
Group		Feb-17	Mar-17	Apr-17	May-17	Jun-17	July-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18
Headline Index	1000.0000	134.23	135.12	136.89	140.63	144.83	146.36	147.91	153.77	156.48	156.64	157.63	158.90	159.86
Food Crops and Related Items	95.33	143.44	151.48	153.27	158.16	163.58	164.07	160.73	175.88	181.83	179.53	180.80	181.30	180.98
Other Goods	629.71	142.05	142.58	144.61	148.13	152.75	154.13	155.52	162.00	164.01	161.91	160.98	162.35	163.56
Services	184.37	113.23	111.59	111.77	115.04	116.49	117.88	122.61	124.27	126.07	135.34	141.39	143.57	144.36
Energy Fuel and Utilities	90.59	112.86	113.98	117.11	122.10	127.70	131.72	133.05	133.38	139.31	139.30	143.00	142.62	143.51
Monthly % Change														
Headline		0.5	0.7	1.3	2.7	3.0	1.1	1.1	4.0	1.8	0.1	0.6	0.8	0.6
Food Crops and Related Items		5.0	5.6	1.2	3.2	3.4	0.3	-2.0	9.4	3.4	-1.3	0.7	0.3	-0.2
Other Goods		0.4	0.4	1.4	2.4	3.1	0.9	0.9	4.2	1.2	-1.3	-0.6	0.9	0.7
Services		-0.1	-1.4	0.2	2.9	1.3	1.6	4.0	1.4	1.5	7.3	4.5	1.5	0.6
Energy Fuel and Utilities		-3.3	1.0	2.7	4.3	4.6	3.2	1.0	0.2	4.4	0.0	2.7	-0.3	0.6
Annual % Change														
Headline		2.0	1.6	2.8	7.1	12.2	13.8	14.9	19.9	19.6	19.4	18.4	18.9	19.1
Food Crops and Related Items		-4.1	-1.0	-1.6	2.8	6.0	14.3	23.3	33.5	26.9	31.1	32.1	32.7	26.2
Other Goods		5.7	4.8	5.7	9.4	15.3	15.4	14.9	20.0	21.9	18.8	15.2	14.7	15.1
Services		-4.4	-6.6	-6.1	-1.7	-0.2	2.1	5.6	7.3	8.0	15.0	20.7	26.6	27.5
Energy Fuel and Utilities		-6.3	-3.8	4.4	13.0	22.3	25.8	24.8	30.3	15.0	18.5	23.5	22.2	27.1

Source: CPI unit/Economic section/Central Statistics Department.