



Republic of Somaliland  
8<sup>th</sup> High Level Aid Coordination Forum



# Implementing Business Environment (BE) and Investment Climate (IC) Reforms in Somaliland



# Purpose and Objective of BE and IC Reforms

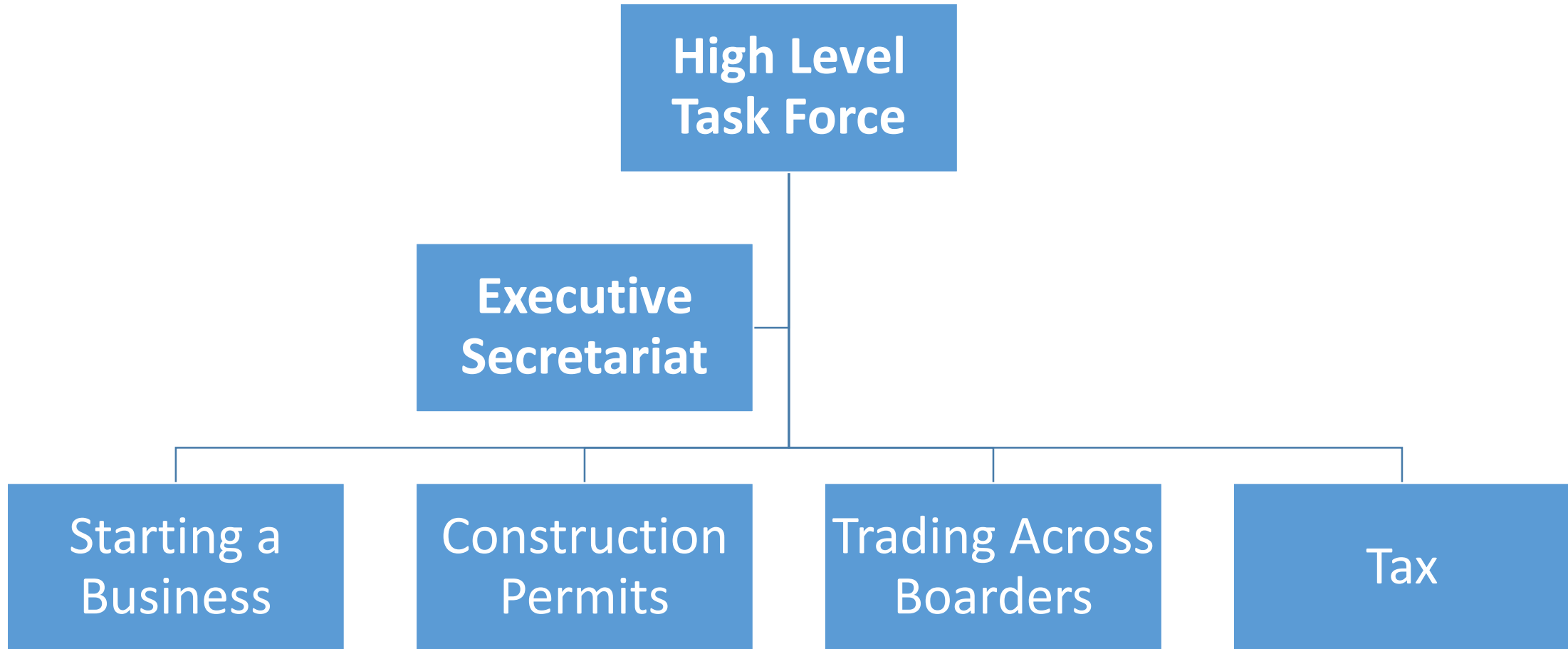


**The purpose and objective of implementing Business Environment and Investment Climate reforms in Somaliland are:**

To lower barriers to start and operate a business in Somaliland and also ease the high cost of doing business in Somaliland in order to support rapid and inclusive growth of the economy of Somaliland



# Implementation Structure for Doing Business (DB) Reforms





# Achievements

## Public Private Dialogue (PPD)

- Objective of PPD is to facilitate result oriented and inclusive policy dialogue between the public and private sector
- Awareness about PPD has been created
- A Memorandum of Understanding on PPD has been signed between the Public and Private sector by the Ministry of Trade and Investment and Somaliland Chamber of commerce
- Access to Electricity Working Group has been launched
- Economic Sector Coordination meetings are benefitting from the PPD approach (inclusive and evidence based policy dialogue)



# Achievements (Cont'd)



## Doing Business (DB) Reforms

- Awareness about the benefits of Doing Business reforms has been created among key stakeholders
- 25 Cadres or change makers including the private sector has been selected and trained on the first module out of four in delivering the DB reforms



# Achievements (Cont'd)



## Other Reforms implemented

- Apart from PPD and Doing Business Reforms, other reforms are being implemented
- A One-Stop-Shop-center for Business registration has been created at the Ministry of Trade and Investment and registration procedures have been reduced from 12 steps to 6 steps



# Challenges

- Legal Frame work is incomplete and a number of laws (Acts) are either absent or in process, including Company act, Commercial Code, Consumer Protection, Competition management act, PPP act.
- Actors in the economic sector are not actively participate in the economic sector coordination to improve coordination.
- Other reform projects in the public sector need to coordinate well with existing reform projects to achieve maximum results in the public sector.



# Challenges (Cont'd)

- SME faces a lot of challenges including high electricity bills, lack of access to finance and lack of skilled employees.
- The Private sector which controls 90% of the GDP, is not organised well, membership do not get benefit of their membership.
- Prices seems to be high due to lack of market information sharing.
- Doing Business Survey is long overdue and has to be done again.



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